



## NEMI Announces Normal Course Issuer Bid

**July 22, 2014 – Vancouver, BC, Canada.** NEMI Northern Energy & Mining Inc. (CNSX: NNE) announces that it will conduct a new normal course issuer bid. Under the bid, the Company may purchase up to 841,031 of its common shares (the "Common Shares") representing up to 5% of the Company's issued and outstanding Common Shares, subject to the restriction that the Company may not purchase more than 5% of the common shares in any twelve month period.

The bid will now commence July 22, 2014 and will expire on July 21, 2015 or such earlier date as the Company may complete its purchases. The price at which the Company will purchase its shares will be the market price thereof at the time of acquisition. Purchases of Common Shares will be made in the open market, and all Common Shares acquired by the Company will be cancelled. The Company has 16,820,635 Common Shares issued and outstanding as of July 18, 2014.

The Board of Directors of the Company continues to believe that the current market price of the Common Shares may not fully reflect the value of the Company's business and its future business prospects. As a result, the Board has concluded that the purchase of the Common Shares may represent an appropriate and desirable use of the Company's funds and further enhance market stability.

*This document may contain statements about expected or anticipated future events and financial results that are forward-looking in nature and as a result, are subject to certain risks and uncertainties, such as general economic, market and business conditions, the regulatory process and actions, technical issues, new legislation, competitive and general economic factors and conditions, the uncertainties resulting from potential delays or changes in plans, the occurrence of unexpected events, and the Company's capability to execute and implement its future plans. Actual results may differ materially from those projected by management. We seek safe harbour.*

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